



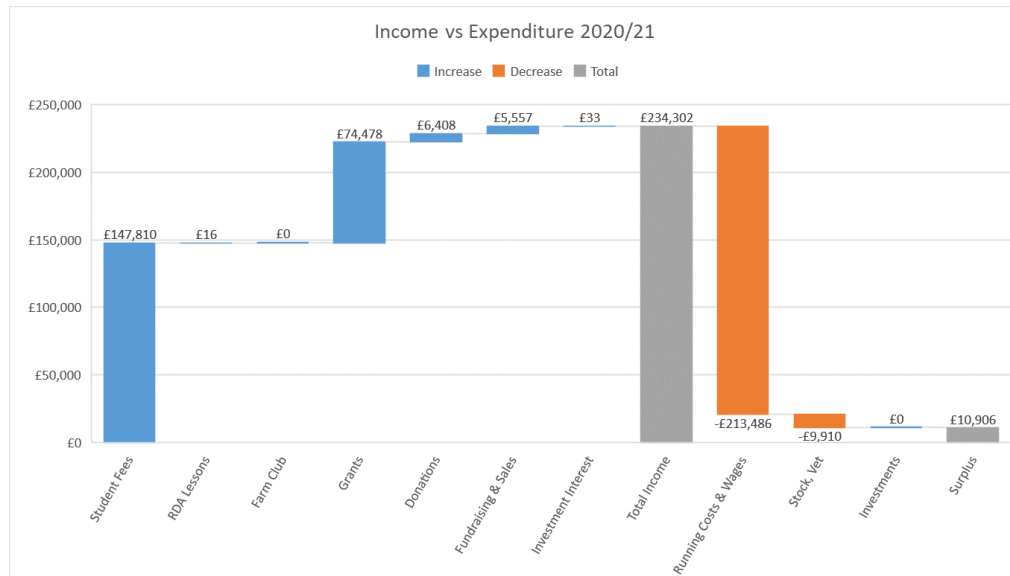
# AGM Financial Report

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Treasurer

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# 2020/21 – Profit & Loss

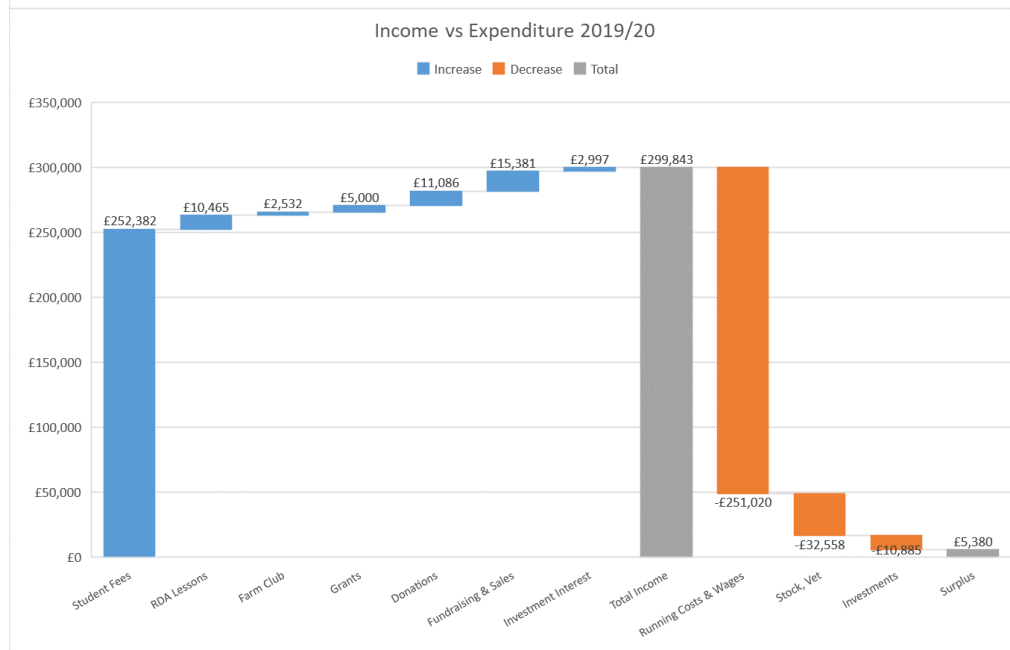


Total income for 2020/21 was £234,302 which was £65,541 less than 2019/20.

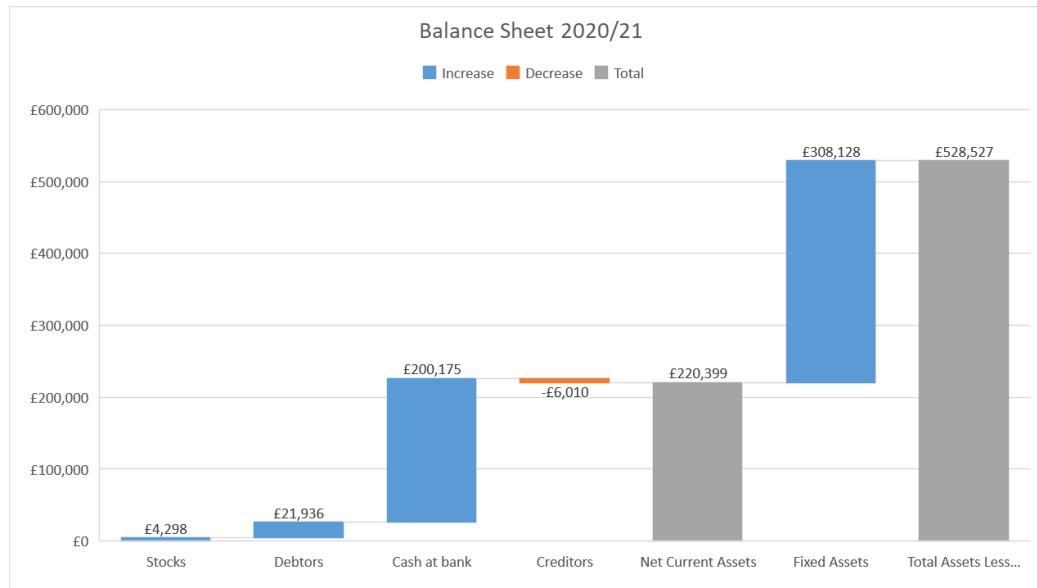
Student Fees, RDA Lessons and Farm Club income was less in 2020/21 than 2019/20 due to the COVID-19 pandemic but Grant income was £70k more

Total Expenditure for 2020/21 was £223,396 which was £71,067 less than 2019/20.

Consequently, there was a £10,906 surplus in 2020/21 compared to a £5,380 surplus in 2019/20



# 2020/21 – Balance Sheet



Total Assets less Current Liabilities for 2020/21 was £528,527 which was £10,906 more than 2019/20

Fixed Assets for 2020/21 was £308,128 compared with £319,986 in 2019/20 (reduction due to depreciation)

Net Current Assets was £220,399 in 2020/21 compared with £197,635 in 2019/20

